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KORTEC AND SILGAN PLASTICS SIGN AGREEMENT TO PROVIDE NEW MULTI-LAYER THIN-WALL CONTAINERS

Silgan to have exclusive rights for specific markets in North America

Ipswich, MA (February 5, 2010) . . . Kortec Inc. and Silgan Plastics have signed an agreement whereby Silgan will have the exclusive rights to provide Kortec's multi-layer thin-wall containers for specific markets throughout North America (U.S., Canada and Mexico).

Under the agreement Silgan has committed to purchase and promote Kortec multi-layer technology in the marketplace. Specific thin-wall market segments covered in this agreement are:

- Wet pet foods
- Fruit cups
- Microwaveable cups, bowls, and trays for ready-to-eat soups, stews and meals.

"We're very excited about entering into this relationship with Silgan," said Paul Swenson, Kortec President & CEO. "They are a packaging industry leader and this agreement shows their confidence in the market potential of Kortec's new multi-layer thin-wall technology."

While Silgan will have exclusive North American rights to the market areas listed above, Swenson said "Kortec will continue to work with new and existing customers to introduce this new technology in other markets, throughout the world."

Kortec's multi-layer, net shape molded containers are ideal for numerous retorted and non-retorted applications, including:

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|-------------|-----------|------------------|------------|
| -Fruit | -Fish | -Baby food | -Medical |
| -Vegetables | -Pet food | -Soups and stews | -Household |

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This technology, first introduced by Kortec at the NPE 2009 exhibition in Chicago, allows production of multi-layer containers using 3 layers of plastic; an inner and outer layer of polypropylene, with a barrier layer of EVOH. The multi-layer containers are produced with the same cycle times as monolayer containers.

Besides the advantages these containers offer over glass and metal packages, including reduced weight, lower part costs, no breakage and higher quality aesthetics, they also offer the following advantages over thermoformed plastic containers:

- Faster line fill speeds
- Better part-to-part consistency
- Longer product shelf life
- Higher quality aesthetics

About Kortec

More than a co-injection machine or component supplier, Kortec is a “Total Solution” provider. The company partners with clients to provide customized, turnkey systems for each specific application. After initial consultations with the customer to determine the best container solution for their product, Kortec engineers and technicians build, assemble and optimize an entire molding cell at the customer’s facility. Kortec manages the entire project, including customer training and continued technical support.

Kortec’s three-layer technology combines PET or Polypropylene with the latest barrier and oxygen scavenging resins. The finished multi-layer parts can offer far superior gas barrier performance over monolayer, thus providing superior shelf life of the product. Additionally, the lower part weight and lower production cost of plastic parts made with Kortec technology offer an economic advantage over metal and glass.

Kortec is the world’s largest supplier of turnkey co-injection systems to the plastics and packaging industries. The company’s systems are used throughout the world to produce high-barrier multi-layer containers featuring three-layer construction that optimizes clarity and strength while maximizing the shelf life of the end-use products.

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